

# MyTerm Series

Tailored to your needs  
Designed for your budget

Life • non-participating life



# Tailored to your needs Designed for your budget

Life can surprise us, and not always for the right reasons. That's why it's important to minimize the uncertainty in your loved ones' future by giving them the right protection. FWD's MyTerm and MyTerm Rider (collectively known as, "MyTerm Series" or "MyTerm") is a simple pure protection product designed to help you prepare for the unexpected. It gives you not only ample protection at an affordable premium, but the flexibility to extend your cover to meet your changing needs in the future. Whether you're acquiring insurance protection for the first time or looking to enhance your existing coverage, MyTerm is an effective, hassle-free option for turning uncertainty into security at every life stage.



### Comprehensive yet thoughtful protection

We understand that taking care of your loved ones is a lifelong commitment. With MyTerm, you can rest assured that their future could be protected. It offers a Death Benefit equal to 100% of Sum Insured<sup>1</sup> in the unfortunate event of Insured's death.

You can also choose the Death Benefit Settlement Option<sup>2</sup> for the payment of Death Benefit in the form of a lump sum payment (default option), regular installments (annually/monthly) or a mix of both, to manage your wealth allocation flexibly.



### Affordable premiums with personalised options

MyTerm offers high life protection with affordable premiums.

You can also choose from 3 renewable periods<sup>3</sup> – 5, 10 or 20 years, according to your protection needs in short-term or medium horizon. Moreover, within each of the renewable period<sup>3</sup>, the premium rate<sup>4</sup> will remain level and is guaranteed, allowing you to manage your financial planning with ease.

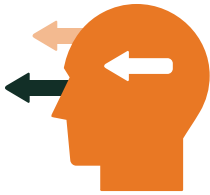


### Extra benefits to meet unexpected needs

The impending loss of a loved one is not only emotionally difficult but can be financially challenging to the family members. MyTerm provides extra benefits to help lighten family members' burden.

**Parent Caring Benefit<sup>5</sup>** – If either one of or both of the Insured's biological parents is/are alive at the time of Insured's death, an extra 20% of Sum Insured will be payable, as a parting gift of love from the deceased to help them through the tough times ahead.

**Advanced Death Benefit<sup>6</sup>** – In the unfortunate event that the Insured's advent of death is certified by a registered medical specialist as highly likely within 12 months, an Advanced Death Benefit<sup>6</sup> will be payable, paying the Death Benefit in advance to help you and your loved ones get through the difficult times.








### Tailored to your every life stage

Each new life stage brings new opportunities as well as bigger responsibilities. MyTerm offers a Life Celebration Booster Option<sup>7</sup> that allows you to top up your coverage in the form of a rider when the Insured reaches different milestones (including marriage, the birth of child, adoption of child, the purchase of a residential property in Macau, full-time employment after graduation) on or before Insured's age<sup>8</sup> 55 without the requirement of evidence of insurability.

#### Life Celebration Events



-  the Insured's legal marriage
-  the birth of natural child of the Insured
-  the Insured's adoption of child through legal means
-  the Insured's purchase of residential property in Macau
-  the Insured's full-time employment within 1 year from the graduation from a university or a higher education institution (Bachelor's degree or above)

And if you would like to consider other insurance protection options when your family commitments grow, you can also convert<sup>9</sup> the entire amount or part of the Sum Insured of MyTerm to one of our designated permanent plan of life insurance without the requirement of evidence of insurability on or before Insured's age<sup>8</sup> 70.

You can apply MyTerm either in the form of basic plan or rider.

## Summary of plan features

Plan options	Basic plan / rider
Issue age (age next birthday)	19 - 61
Premium payment term <sup>10</sup>	To Insured's age <sup>8</sup> 100
Benefit term <sup>10</sup>	Renewable up to Insured's age <sup>8</sup> 100
Renewable period <sup>3</sup>	5 / 10 / 20 years
Premium structure	<ul style="list-style-type: none"> <li>- Premium is varied by factors including but not limited to Insured's age<sup>8</sup>, gender, smoking habit, usual residency, health factors and renewable period<sup>3</sup></li> <li>- The premium rate will remain level and is guaranteed within each of the renewable period<sup>3</sup></li> <li>- MyTerm will be renewed at the end of each renewable period<sup>3</sup>. The premium rates upon renewal are not guaranteed and will be determined at our sole discretion based on factors including but not limited to the age<sup>8</sup> of the Insured at the time of renewal, claims experience and policy persistency from all policies under this product</li> </ul>
Currency <sup>11</sup>	HKD / USD
Minimum Sum Insured	HK\$750,000 / US\$93,750
Maximum Sum Insured	Subject to underwriting
Premium payment mode <sup>11</sup>	Monthly / semi-annually / annually
Death Benefit	<p>Death Benefit is equal to</p> <p>(1) 100% of the Sum Insured<sup>1</sup>;</p> <p>(2) less any policy debts</p>
Parent Caring Benefit <sup>5</sup>	<ul style="list-style-type: none"> <li>- While MyTerm is in effect, provided that when the Insured dies, either one or both of the Insured's biological parents is/are alive at the time of Insured's death, and is/are one of the Beneficiary(ies) at the time of Insured's death and at the time of the payment of Parent Caring Benefit, Parent Caring Benefit will be payable to the Beneficiary(ies)</li> <li>- Parent Caring Benefit is equal to <ul style="list-style-type: none"> <li>(1) extra 20% of the Sum Insured;</li> <li>(2) less any policy debts</li> </ul> </li> </ul>

## Summary of plan features

<p>Advanced Death Benefit<sup>6</sup> (not applicable to MyTerm Rider)</p>	<ul style="list-style-type: none"><li>- While MyTerm (as basic plan) is in effect and the Insured's advent of death is highly likely within 12 months as certified by a registered medical specialist and is accepted by us, Advanced Death Benefit will be payable to the policy owner</li><li>- Advanced Death Benefit is equal to<ul style="list-style-type: none"><li>(1) 100% of the Sum Insured<sup>1</sup>;</li><li>(2) less any policy debts</li></ul></li><li>- The period of cover of Advanced Death Benefit is up to Insured's age<sup>8</sup> 100</li></ul>
<p>Life Celebration Booster Option<sup>7</sup></p>	<ul style="list-style-type: none"><li>- After MyTerm has been in effect for 1 year, you can exercise the Life Celebration Booster Option on or before Insured's age<sup>8</sup> 55 to purchase a term rider ("Life Celebration Booster") without the requirement of evidence of insurability upon the occurrence of the designated Life Celebration Event(s):<ul style="list-style-type: none"><li>(1) the Insured's legal marriage;</li><li>(2) the birth of natural child of the Insured;</li><li>(3) the Insured's adoption of child through legal means;</li><li>(4) the Insured's purchase of residential property in Macau;</li><li>(5) the Insured's full-time employment within 1 year from the graduation from a university or a higher education institution (Bachelor's degree or above)</li></ul></li><li>- The Sum Insured of Life Celebration Booster shall not exceed the lower of (i) the Sum Insured of MyTerm or (ii) HK\$1,500,000 / US\$187,500</li><li>- You can only exercise this option once per Insured under all policies of MyTerm issued by us</li></ul>
<p>Conversion privilege<sup>9</sup></p>	<ul style="list-style-type: none"><li>- You can convert MyTerm to one of our designated permanent plan of life insurance without the requirement of evidence of insurability on or before Insured's age<sup>8</sup> 70</li></ul>

## Remarks

1. If there is any change in Sum Insured, we will use the latest Sum Insured to determine the Death Benefit and Advanced Death Benefit (if applicable).
2. Death Benefit Settlement Option is only applicable to MyTerm basic plan. For MyTerm Rider, the payment option of Death Benefit will follow the basic plan to which MyTerm Rider attaches.
3. The renewable period after any of the renewal will be same as the initial renewable period or the number of year(s) from the date MyTerm is renewed to its expiry date, whichever is shorter.
4. The premium rates upon renewal are not guaranteed and will be determined at our sole discretion based on factors including but not limited to the age of the Insured on his or her next birthday at the time of renewal, claims experience and policy persistency from all policies under this product. However, within each of the renewable period, the premium rate will remain level and is guaranteed.
5. The maximum Parent Caring Benefit payable per Insured under all policies issued by us is HK\$8,000,000 (or US\$1,000,000). In the event that no Advanced Death Benefit (if applicable) has been claimed, Parent Caring Benefit is equal to an additional 20% of the latest Sum Insured; in the event that Advanced Death Benefit (if applicable) has been claimed, Parent Caring Benefit is equal to an additional 20% of the Sum Insured just before the Advanced Death Benefit is paid.  
Parent Caring Benefit is not applicable under specific circumstances. Please refer to the Exclusions section and policy provisions for details.
6. Advanced Death Benefit is not applicable to MyTerm Rider. The maximum Advanced Death Benefit payable per Insured under all policies issued by us is HK\$16,000,000 (or US\$2,000,000). Upon payment of such benefit to the policy owner, the Sum Insured and the premiums will be reduced accordingly. If the Sum Insured becomes zero upon payment of the Advanced Death Benefit, the basic plan (and the Life Celebration Booster, if any) will terminate.  
In addition, in the event that the Sum Insured becomes zero upon the payment of Advanced Death Benefit (if applicable), provided that either one or both of the Insured's biological parents is/are alive on the date the Insured's advent of death is certified as highly likely within 12 months by a registered medical specialist, and is/are one of the Beneficiary(ies) on such date and at the time of the payment of Parent Caring Benefit, the Parent Caring Benefit will be paid together with the Advanced Death Benefit (if applicable).  
Advanced Death Benefit is not applicable under specific circumstances. Please refer to the Exclusions section and policy provisions for details.
7. To exercise Life Celebration Booster Option, you need to send a written request to us and provide us the proof of the Life Celebration Event(s) within 90 days from the occurrence of the designated Life Celebration Event(s). Life Celebration Booster Option is subject to our applicable rules, procedures, please refer to the policy provisions for details.  
The new term rider ("Life Celebration Booster") is also subject to our applicable rules and requirements, including but not limited to:
  - (i) the maximum Sum Insured of Life Celebration Booster is the lower of (i) the Sum Insured of MyTerm or (ii) HK\$1,500,000/US\$187,500;
  - (ii) the expiry date of Life Celebration Booster is the policy anniversary immediately preceding the 100<sup>th</sup> birthday of the Insured, or the expiry date of MyTerm, whichever is earlier;
  - (iii) the initial renewable period of Life Celebration Booster will be same as the initial renewable period of MyTerm;
  - (iv) the initial premium of Life Celebration Booster shall be determined based on our applicable premium rates (which are not guaranteed and will be determined at our sole discretion) and the age of the Insured on his or her next birthday at the time Life Celebration Booster is issued;
  - (v) the currency and premium payment mode of Life Celebration Booster must be same as the attachable basic plan;
  - (vi) Death Benefit, Parent Caring Benefit, Advanced Death Benefit and conversion privilege are applicable to Life Celebration Booster, and subject to the relevant rules and procedures;
  - (vii) No further Life Celebration Booster Option can be exercised for Life Celebration Booster.
8. Age refers to the age of the Insured on his or her next birthday unless otherwise specified.
9. To apply for conversion, you need to send a written request to us. Conversion is subject to our applicable rules, procedures and our choices of products then made available at the time of conversion, please refer to the policy provisions for details.
10. The premium payment term and benefit term ends on the expiry date of MyTerm.  
For MyTerm basic plan, expiry date refers to the policy anniversary immediately preceding the 100<sup>th</sup> birthday of the Insured;
11. For MyTerm Rider, expiry date refers to the policy anniversary immediately preceding the 100<sup>th</sup> birthday of the Insured, or the maturity date or expiry date of the basic plan to which MyTerm Rider attaches, whichever is earlier. The currency and premium payment mode of MyTerm Rider must be same as the attachable basic plan.

## Key product risks

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### Credit risk

This product is an insurance policy issued by FWD Life Insurance Company (Macau) Limited (“FWD”). The application of this insurance product and all benefits payable under your policy are subject to the credit risk of FWD. You will bear the default risk in the event that FWD is unable to satisfy its financial obligations under this insurance contract.

### Exchange rate and currency risk

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency’s exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies’ control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, there is a negative impact on the benefits you receive from the product. If the policy currency of the insurance product appreciates substantially against your home currency, your burden of the premium payment is increased.

### Inflation risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if FWD fulfills all of its contractual obligations.

### Exclusions

#### Suicide

If the Insured commits suicide within 12 calendar months from the policy date/policy rider date (if applicable) (or the reinstatement date, whichever is later), our legal responsibility will be limited to the total premium amount paid to us without interest, after deducting any policy benefits that we have paid and any outstanding amounts owed to us. This applies regardless of whether the Insured was sane or insane when committing suicide.

#### Exclusions for Parent Caring Benefit

No Parent Caring Benefit will be paid where the Insured’s death is caused directly or indirectly from intentional self-inflicted injury, or attempted suicide, while sane or insane and while intoxicated or not.

#### Exclusions for Advanced Death Benefit (not applicable to MyTerm Rider)

No Advanced Death Benefit will be paid where the Insured’s advent of death is highly likely within 12 months and caused directly or indirectly from any of the following:

1. intentional self-inflicted injury, or attempted suicide, while sane or insane and while intoxicated or not; or
2. Human Immunodeficiency Virus (HIV) related illness, including Acquired Immunization Deficiency Syndrome (AIDS) and / or any mutations, derivations or variations thereof, which is derived from an HIV infection; or
3. any condition arising out of consumption of poisoning drugs, psychiatric drug, drug abuse, alcohol abuse, abuse of solvents and other substances unless prescribed by a Registered Medical Specialist for treatment.



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## Key product risks

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### Premium adjustment

Unless you tell us in writing before the next renewal that you do not want to renew, MyTerm (and the Life Celebration Booster, if any) will be automatically renewed at the end of each renewable period for another renewable period up to its expiry date based on its terms and conditions, provided that all premiums are paid when due. The premium rates upon renewal are not guaranteed and will be determined at our sole discretion based on factors including but not limited to the age of the Insured on his or her next birthday at the time of renewal, claims experience and policy persistency from all policies under this product. However, within each of the renewable period, the premium rate will remain level and is guaranteed.

### Premium term and non-payment of premium

The premium payment term of MyTerm (and the Life Celebration Booster, if any) ends on its expiry date. FWD allows a grace period of 30 days after the premium due date for payment of each premium. If a premium is still unpaid at the expiration of the grace period, the basic plan/rider will be terminated from the date the first unpaid premium was due. Please note that once the basic plan/rider is terminated on this basis, you will lose all of your benefits.

### Termination conditions

MyTerm (and the Life Celebration Booster, if any) shall terminate on the earliest of the following:

1. when the Insured dies;
2. on the expiry date;
3. when you surrender the policy/rider;
4. when the basic plan to which MyTerm Rider attaches terminates (only applicable to MyTerm Rider);
5. when basic plan/MyTerm Rider (as the case may be) terminates (only applicable to Life Celebration Booster);
6. when the premium grace period expires, we have not received the due premium payment;
7. when the Sum Insured becomes zero upon payment of the Advanced Death Benefit (only applicable to MyTerm basic plan/Life Celebration Booster); and
8. when the entire amount of the Sum Insured is converted to a permanent plan of life insurance product subject to our relevant rules at the time of conversion.

**This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the Policy Provisions of this product materials. In the event of any ambiguity or inconsistency between the terms of this leaflet and the Policy Provisions, the Policy Provisions shall prevail. In case you want to read the terms and conditions of the Policy Provisions before making an application, you can obtain a copy from FWD. The Policy Provisions of the product are governed by the laws of the Macao Special Administrative Region.**

## Important notes

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### Your right under cooling-off period

If you are not completely satisfied with the policy, and you have not made a claim, you can cancel it by giving a written notice to FWD. Such notice must be signed by you and received directly by FWD within **21 calendar days** immediately following:

- (1) the day FWD delivers the policy to you or your nominated representative; or
- (2) the day FWD delivers a cooling-off notice (separate from the policy) to you or your nominated representative informing you about the policy and the right to cancel within the stated **21 calendar day** period;

whichever is earlier.

This 21 calendar day period is called the cooling-off period. You can cancel the policy and receive premiums without interest back. FWD follows the cooling-off period principles set out by Monetary Authority of Macao to protect customers.

While the policy or rider (if applicable) is in force, you may surrender or terminate the policy or rider (if applicable) by sending a written request to FWD.

### Automatic exchange of financial account information

FWD must comply with the following requirements to facilitate the Financial Services Bureau automatically exchanging certain financial account information:

- (i) to identify accounts as non-excluded “financial accounts” (“NEFAs”);
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of NEFA-holding entities as “passive non-financial entities (NFEs)” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
- (iv) to collect information on NEFAs (“Required Information”) which is required by various authorities; and
- (v) to furnish Required Information to the Financial Services Bureau.

The policy owner must comply with requests made by FWD to comply with the above listed requirements.

### Misstatement or non-disclosure

We have used the information, including but not limited to age next birthday, gender and other material facts, provided by you and the Insured (if they are different people) during the application process to determine whether to offer the basic plan/rider.

If the Insured’s age next birthday or gender is incorrect, we will calculate any amount paid or payable or benefit accruing according to how much the premiums paid would have purchased at the time of the application on the basis of the correct age next birthday and/or sex. However, any recalculated amount will not be more than the original benefit.

We may cancel the basic plan/rider and treat it as having never existed if (i) any information provided by you and the Insured during the application process is incorrect and if, based on the correct information, we would not have offered the basic plan/rider; or (ii) any material facts were not disclosed during the application process which may affect our risk assessment. In this situation, we will refund any premium(s) paid without interest after deducting any benefits that we have paid. We will send written notification of the cancellation to your correspondence address in our records.

### Renewal

While MyTerm (and the Life Celebration Booster, if any) is in effect and the Insured is alive, MyTerm (and the Life Celebration Booster, if any) can be renewed for another renewal period at the end of each renewable period without the requirement of evidence of insurability. Unless you tell us in writing before the next renewal that you do not want to renew, MyTerm (and the Life Celebration Booster, if any) will be automatically renewed at the end of each renewable period for another renewable period up to its expiry date based on its terms and conditions, provided that all premiums are paid when due. The premium rates upon renewal are not guaranteed and will be determined at our sole discretion based on factors including but not limited to the age of the Insured on his or her next birthday at the time of renewal, claims experience and policy persistency from all policies under this product. However, within each of the renewable period, the premium rate will remain level and is guaranteed.

## Important notes

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### Notice of claim

We will pay benefits from the basic plan/rider to you, the beneficiary or other person who is entitled to make a claim. Our obligations for that benefit are fulfilled once you, the beneficiary or other person confirms they have received the benefit payment.

You should tell us if you need to make a claim under the basic plan/rider by submitting claim form and the following:

1. the original of the policy and the policy document of the rider (if applicable);
2. evidence of the legal entitlement of the person or persons claiming payment;
3. evidence of the certified date of the death of the Insured (if the Death Benefit is being claimed);
4. all necessary medical records, certificates and completion of all relevant forms required by us;
5. (in relation to the Parent Caring Benefit) the relationship proof between the Insured and the biological parent(s); and
6. any other document or information that we may reasonably request.

We should be advised within 90 days from the date of the death of the Insured or the date the Insured's advent of death is certified as highly likely within 12 months by a registered medical specialist (as the case may be). If we are not advised in this time frame, we may refuse the claim. We are not responsible for any of the costs of filling-in any form or getting any documents, such as death or other certificates.

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## Declarations

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1. This product is underwritten by FWD. FWD is solely responsible for all features, policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risk involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the related risks before making any application of the product.
2. This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Macao Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Macao Special Administrative Region. All selling and application procedures of the product must be conducted and completed in the Macao Special Administrative Region.
3. This product is an insurance product. The premium paid is not a bank savings deposit or time deposit. The product is not protected under the Deposit Protection Regime in the Macao Special Administrative Region.
4. This product is a term life product with Advanced Death Benefit (if applicable). The costs of insurance and the related costs of the basic plan/rider are included in the premium paid under the basic plan/rider despite the product brochure/leaflet and/or the illustration documents of the basic plan/rider having no schedule/section of fees and charges or no additional charge noted other than the premium.
5. All underwriting and claims decisions are made by FWD. FWD relies upon the information provided by the applicant and the Insured in the insurance application to decide to accept or decline the application with a full refund of any premium without interest. FWD reserves the right to accept/reject any insurance application and can decline your insurance application without giving any reason.
6. All the above benefits and payment are paid after deducting policy debts (if any, e.g. outstanding or unpaid premium(s)).
7. To surrender the basic plan/rider, you need to send FWD a completed surrender form or by any other means acceptable by FWD.

Address of FWD office: 12/F, Fortuna Business Centre, No.301-355, Avenida Comercial De Macau, Macau

## For more information

Please contact your financial advisor,  
call our Service Hotline or  
simply check out our website.

fwd.com.mo



Service Hotline  
8988 6060